

© 2024 TransImpact. Confidential. All rights reserved.



CASE STUDY INDUSTRIAL PARTS

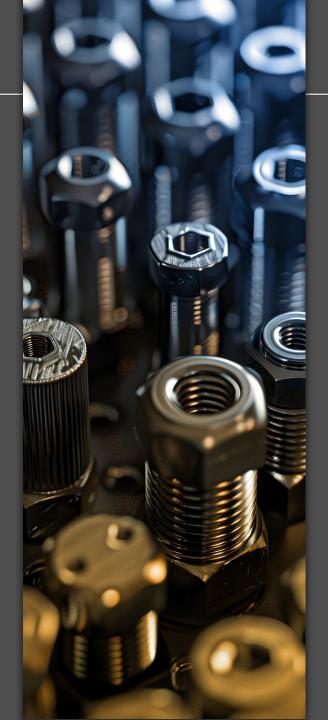


The Problem

Many manufacturers struggle to find the perfect way to manage their demand planning process. Whether it's an issue with forecasting or maintaining an accurate balance of raw materials, challenges are prevalent without a robust system.

For RAMCO, the main problem wasn't just finding a way to forecast demand for thousands of spacers, nuts, washers, fasteners, and bolts. The company also had an issue keeping enough raw materials on hand to support orders across the United States.

To address the growing issues with forecasting accuracy, RAMCO turned to Avercast for assistance.





Creating Value

Since the organization needed to plan and purchase raw materials months in advance of delivery, having access to data was increasingly important. With the implementation of Avercast, the team was able to funnel information from multiple sources, including 50 General Motors plants, into a single platform.

With the new data-driven approach, RAMCO can perform, monitor, compare, and optimize multiple demand projections to achieve more accurate forecasts.



Driving Next

Investing in their demand planning process by working with Avercast provided Ramco with enormous benefits, including a \$1.5 million reduction in inventory costs. The organization also improved in other areas, such as customer acquisition and operational efficiencies.



Raving Fan

"The versatility that Avercast provides is hard to beat. We have the accessibility to make changes to the program whenever we need to, allowing us to optimize our demand planning process as we identify new trends within our inventory."

— Cassidy Laudadio, Materials Manager



50 Plant Locations

Forecasted with Avercast



1.5M

Reduction in Inventory Costs

